



CIN: L20100GJ1991PLC016763

Date: 02/07/2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended on March 31, 2020.

Kindly take the above information on record.

Thanking you.

Yours faithfully
For, **ALFA ICA (INDIA) LIMITED**

Himadri Trivedi
Company Secretary
Membership No: A51902

(ALFA ICA (I) LTD)

Head Office: Alfa Palazzo. Satellite Road. Ahmedabad-380015. Fax:+91-79-26754040 Phone: 26754030-31
Factory : Uma Industrial Estate. Sanand - Viramgam Highway. Sanand. Ahmedabad. (India) Fax:+91-2717-284134
Phone: 28426 Email:info@alfaica.com website: www.alfaica.com
ISO 9001-2000 Certified. Environment ISO 14001-2004. Govt. Recognized Export House



DISCLOSURE ON RELATED PARTY TRANSACTIONS-

(Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Disclosures

(i) Names of the Related Parties and description of relationship:

List of related parties identified of the company are as follows.

Name of the Key Managerial Personnel	Status
Rishi Tikmani	Whole time Director
Pooja Tikmani	Women Director
Hansraj Shekhani	Chief Financial Officer
Sejal Kanabi	Company Secretary (Upto May 08, 2019)
Himadri Trivedi	Company Secretary (From May 09, 2019)

Name of Independent Director
Inder mal Nahta
Sanjeev Kumar Sharma
Shyam Sunder Tibrewal (resigned w.e.f. 12.11.2019)

Name of Relatives	Relations
Anuja Tikmani	Wife of Rishi Tikmani (Whole time director)
Vimalaji Tikmani (Promoter)	Mother of Rishi Tikmani & Pooja Tikmani (Whole time director & Women director)

Associate Concern controlled by directors and their relatives:
i. Rajendra Enterprise (Proprietor)
ii. Rishi Tikmani HUF
iii. Tikmani Corporation {HUF}

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ii) Statement of material transactions

Particulars	31.03.2020	31.03.2019
Advance (repaid)/received		
Rishi Tikmani	(3,234,288)	4,824,800
Rishi Tikmani – HUF	3,212,550	(1,976,000)
Rajendra Enterprise	16,868,402	(12,738,000)
Anuja Tikmani	3,699,000	(3,149,000)
Pooja Tikmani	400,784	(5,265,000)
Vimlaji Tikmani	(601,078)	130,922
Tikmani Corporation	2,779,976	5,394,576
Interest paid		
Tikmani Corporation	3,845,607	2,719,139
Rajendra Enterprise	4,705,442	3,459,690
Rishi Tikmani	751,606	852,296
Rishi Tikmani - HUF	505,569	397,162
Pooja Tikmani	776,961	581,848
Vimlaji Tikmani	929,128	1,219,570
Anuja Tikmani	1,611,867	1,462,647
Remuneration & Salary		
Rishi Tikmani	5,400,000	3,600,000
Pooja Tikmani	5,400,000	3,600,000
Sejal Kanabi	-	218,400
Himadri Trivedi	206,419	-
Hansraj Shekhani	455,000	429,000
Professional Fees		
Sanjeev Kumar Sharma	141,600	141,600

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(iii) Transaction with related parties

Advances received/(repaid) (Net)	2019-2020	2018-2019
Associate concern	22,860,928	(9,319,424)
Key management personnel	(2,833,504)	(440,200)
Relative of key mgt. personnel	3,097,922	(3,018,078)
Interest paid		
Associate concern	9,056,618	6,575,991
Key management personnel	1,528,567	1,434,144
Relative of key mgt. personnel	2,540,995	2,682,217
Directors' remuneration		
Key management personnel	10,800,000	7,200,000
Salary		
Key management personnel	661,419	647,400
Professional fees		
Independent Director	141,600	141,600

vi) Closing Balance

Particulars	As at 31.03.2020	As at 31.03.2019
Tikmani Corporation	31,301,191	25,060,169
Rishi Tikmani	4,063,139	6,620,982
Rishi Tikmani - HUF	4,693,492	1,025,930
Rajendra Enterprise	36,303,405	15,200,105
Anuja Tikmani	12,442,444	7,292,764
Pooja Tikmani	3,515,809	2,415,760
Vimlaji Tikmani	6,374,647	6,139,510

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