



CIN: L20100GJ1991PLC016763

Date: 24/06/2019

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2019.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For, ALFA ICA (INDIA) LIMITED,



Himadri Trivedi
Company Secretary



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

✉ info@alfaica.com  www.alfaica.com

ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House



CIN: L20100GJ1991PLC016763

DISCLOSURE ON RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS

(Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Disclosures for the year ended March 31, 2019

(i) Names of the Related Parties and description of relationship:

As per Indian Accounting Standard – 24 on “Related Party Disclosures”, list of related parties identified of the company are as follows.

Name of the Key Managerial Personnel	Status
Rishi Tikmani	Whole time Director
Pooja Tikmani	Women Director
Hansraj Shekhani	Chief Financial Officer
Sejal Kanabi	Company Secretary (up to May 08,2019)
Himadri Trivedi	Company Secretary (From May 09,2019)

Name of Independent Director
Shyam Sunder Tibrewal
Inderchand Nahta
Sanjeev Kumar Sharma

Name of Relatives	Relation
Anuja Tikmani	Wife of Rishi Tikmani (Whole time director)
Vimalaji Tikmani(Promoter)	Mother of Rishi Tikmani & Pooja Tikmani(Whole time director & Women director)



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

✉ info@alfaica.com 🌐 www.alfaica.com

ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House



CIN: L20100GJ1991PLC016763

Associate Concern controlled by directors and their relatives:
I. Rajendra Enterprise (Proprietor)
II. Rishi Tikmani HUF
II. Tikmani Corporation (HUF)

(ii) Statement of Transactions:

(Rs. In Lakhs)

Nature of Transaction	2018-19	2017-18
Advance (repaid)/received		
Rishi Tikmani	4,824,800	(3,230,097)
Rishi Tikmani - HUF	(1,976,000)	2,005,000
Rajendra Enterprise	(12,738,000)	(2,267,000)
Anuja Tikmani	(3,149,000)	2,635,800
Pooja Tikmani	(5,265,000)	(696,422)
Vimlaji Tikmani	130,922	645,481
Tikmani Corporation	5,394,576	(6,238,433)
Interest paid		
Tikmani Corporation	2,719,139	3,269,157
Rajendra Enterprise	3,459,690	3,306,884
Rishi Tikmani	852,296	514,913
Rishi Tikmani - HUF	397,162	214,077
Pooja Tikmani	581,848	987,590
Vimlaji Tikmani	1,219,570	551,482
Anuja Tikmani	1,462,647	1,144,445
Remuneration & Salary		
Rishi Tikmani	3,600,000	2,460,000
Pooja Tikmani	3,600,000	2,460,000
Sejal Kanabi	218,400	192,000
Hansraj Shekhani	429,000	403,000
Professional Fees		
Sanjeev Kumar Sharma	141,600	141,600



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
 Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

✉ info@alfaica.com www.alfaica.com

ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House



CIN: L20100GJ1991PLC016763

(iii) Transaction with related parties:

Advances received/ (repaid) (Net)	2018-19	2017-18
Associate Concern	(9,319,424)	(6,500,433)
Key managerial Personnel	(440,200)	(3,926,519)
Relative of Key managerial Personnel	(3,018,078)	3,281,281
Interest paid		
Associate Concern	6,575,991	6,790,118
Key managerial Personnel	1,434,144	1,502,503
Relative of Key managerial Personnel	2,682,217	1,695,927
Remuneration		
Key managerial Personnel	7,200,000	4,920,000
Salary		
Key managerial Personnel	647,400	595,000
Professional Fees		
Independent director	141,600	141,600

(iv) Closing Balance

Particulars	2018-19	2017-18
Tikmani Corporation	25,060,169	17,218,368
Rishi Tikmani	6,620,982	1,029,116
Rishi Tikmani - HUF	1,025,930	2,644,485
Rajendra Enterprise	15,200,105	24,824,384
Anuja Tikmani	7,292,764	9,125,382
Pooja Tikmani	2,415,760	7,157,097
Vimlaji Tikmani	6,139,510	4,910,975



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
 Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

✉ info@alfaica.com 🌐 www.alfaica.com

ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House