



DATE: 30th December, 2016

To
Deputy General Manager,
Listing Department,
The Stock Exchange, Mumbai
P.J.Towers, Dalal Street,
Fort, Mumbai: 400 001.

Dear Sir,

Subject: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Company Code No. 530973 (BSE)

In reference to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are hereby informing you about acquisition of 430000 equity shares representing 10.64% of ALFA ICA (I) LTD on the platform of the stock exchange.

Please see enclosed herewith form as prescribed under the Takeover Regulations with the relevant details of the said acquisition.

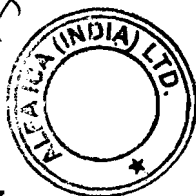
Please display the same on the notice Board of the exchange and also intimate shareholders, investors, members of the exchange and general public suitably and also by display of this letter on the notice board of the exchange or on the website of the exchange.

Thanking you, we remain,

Yours faithfully,

For, ALFA ICA (INDIA) LIMITED


Sejal Kanabi
(Sejal Kanabi)



**Company Secretary
(M.No. A47980)**

ALFA ICA (I) LTD

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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	ALFA (ICA) INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIMLADEVI R TIKMANI		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer of :			
a) Shares carrying voting rights	327622	8.11	8.11
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	N.A	N.A.
c) Voting rights (VR) otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
Total (a+b+c+d)	327622	8.11	8.11
Details of acquisition			
a) Shares carrying voting rights acquired	430000	10.64	10.64
b) VRs acquired otherwise than by shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	NIL	N.A	N.A

d) Shares encumbered by the acquirer	NIL	N.A	N.A
Total (a+b+c+/-d)	430000	10.64	10.64
After the acquisition, holding of acquirer of			
a) Shares carrying voting rights	757622	18.75	18.75
b) Shares encumbered by the acquirer	NIL	N.A.	N.A.
c) VRs otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	N.A.	N.A.
Total (a+b+c+d)	757622	18.75	18.75
Mode of acquisition (e.g. open market / public issue/rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition of shares through share purchase agreement by way of Open Offer.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30.12.2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 40400000/- (divided into 4040000 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 40400000/- (divided into 4040000 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 40400000/- (divided into 4040000 equity shares of Rs. 10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Vimla Tikmani

(Vimladevi R Tikmani)

Acquirer

Place: Ahmedabad

Date: 30.12.2016