

CIN: L20100GJ1991PLC016763

Date: 14th December, 2017.

To
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Company Code No. 530973 (BSE)

Respected Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2017.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 06th December, 2017 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results for the quarter ended on 30th September, 2017 in prescribed form duly approved by the Board of Directors of the company, at its meeting held today.

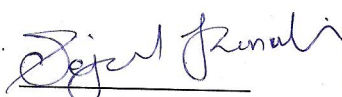
The meeting commenced today 04: 00 p.m and concluded at 04.50 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For ALFA ICA (INDIA) LIMITED,


Sejal M. Kanabi
Company Secretary



ALFA ICA (I) LTD

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ALFA ICA (INDIA) LIMITED

Regd. Office: 249/A, Uma Industrial Estate,
Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

CIN : L20100GJ1991PLC016763 E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

Sr.	Particulars	(₹ in lakhs)				
		Quarter ended			Half Year ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1	Income					
	(a) Income from operations					
	(b) Other income	1446.16	1412.38	1,242.30	2,858.54	2,774.52
	Total Income	1,446.16	1,412.38	1,242.30	2,858.54	2,774.52
2	Expenditure					
	(a) Cost of Materials Consumed	1024.10	930.86	1,021.93	1,954.96	2,149.31
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) (Increase)/Decrease in Inventories of Finished Goods & work in process	(10.45)	82.53	(3.58)	72.08	43.84
	(d) Employee benefits expense	42.46	25.31	16.99	67.77	41.00
	(e) Finance Cost	33.66	31.67	29.24	65.33	69.26
	(f) Depreciation and amortization expense	18.80	16.30	18.00	35.10	36.00
	(g) Excise Duty	-	72.95	34.15	72.95	92.51
	(h) Other expenses	298.87	216.58	91.57	515.45	269.92
	Total Expenditure	1,407.44	1,376.20	1,208.30	2,783.64	2,701.84
3	Profit/(Loss) before exceptional items and tax (1-2)	38.72	36.18	34.00	74.90	72.68
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	38.72	36.18	34.00	74.90	72.68
6	Tax Expense					
	(a) Current Tax	10	10	10	20	20
	(b) Defered Tax	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	28.72	26.18	24.00	54.90	52.68
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-0.06	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-0.06	-	-
9	Total Comprehensive Income for the period (7+8)	28.72	26.18	23.94	54.90	52.68
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	404.00	404.00	404.00	404.00	404.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					
12	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in ₹)	0.71	0.65	0.59	1.36	1.30
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	0.71	0.65	0.59	1.36	1.30



For, ALFA ICA (INDIA) LTD.

Rishi Tikmani
Whole-time Director
DIN: 00638644

Place: Ahmedabad
Date: 14/12/2017

STATEMENT OF ASSETS & LIABILITIES		As on
Particulars		30.09.2017
		(Un-Audited)
ASSETS		
1	Non Current Assets	
	(a) Property, Plant and Equipment	980.49
	(b) Capital work-in-progress	-
	(c) Other Intangible Assets	-
	(d) Financial Assets	
	(i) Investments	-
	(ii) Loans	-
	(iii) Other Financial Assets	14.35
	(e) Defreed tax assets (net)	-
	(f) Other non current assests	-
	Sub-total of Non Current Assets	994.84
2	Current Assets	
	(a) Inventories	1,157.65
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade Receivables	788.32
	(iii) Cash and Cash Equivalents	126.03
	(iv) Bank balance other than (iii) above	-
	(v) Other Financial Assets	-
	(c) Current Tax Assets (net)	-
	(d) Other Current Assets	153.38
	Sub-total of Current Assets	2,225.38
	TOTAL ASSETS	3,220.22
EQUITY AND LIABILITIES		
1	Equity :	
	(a) Equity Share Capital	404.00
	(b) Other Equity	937.19
	Sub-total -Equity	1,341.19
2	Liabilities:	
	(1) Non Current Liabilities	
	(a) Financial Laibilities	
	(i) Borrowings	665.60
	(b) Provisions	-
	(c) Defreed tax laibilities (net)	45.57
	Sub-Total of Non Current Liabilities	711.17
	(2) Current Liabilities	
	(a) Financial Laibilities	
	(i) Borrowings	459.44
	(ii) Trade Payables	638.61
	(iii) Other Financial Liabilities	-
	(b) Other Current Liabilities	49.81
	(c) Provisions	-
	(d) Current tax Liabilities (net)	20.00
	Sub- total of Current Liabilities	1,167.86
	TOTAL EQUITY AND LIABILITIES	3,220.22



For, ALFA ICA (INDIA) LTD.

Rishi Tikmani
Whole-time Director
DIN: 00638644

Place: Ahmedabad
Date: 14/12/2017

Notes :-

- 1 The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on December 14, 2017.
- 2 The above financial results for the quarter and half year ended on September 30,2017 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the "Limited Review" of the above financial results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The corresponding Ind As compliant figures of the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of the company.
- 4 Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.
- 5 Reconciliation of Profit between Indian GAAP and IND AS is as under :

Particulars	Half year ended on 30.09.2016	Quarter ended on 30.09.2016
Net profit after tax for the period as per I-GAAP	52.68	23.94
Add:		
Actuarial loss on defined benefits plans reclassified to other Comprehensive Income	-	0.06
Excise duty	-	-
Net impact of Ind As adjustments	-	0.06
Less:		
Net impact of Ind As adjustments in OCI	-	-
Netprofit after tax before OCI as per Ind As	52.68	24.00
Other Comprehensive income/(Expense)	-	(0.06)
Total Comprehensive Income for the period as per Ind As	52.68	23.94



For, ALFA ICA (INDIA) LTD.

Rishi Tikmani
Whole-time Director
DIN: 00638644

Place: Ahmedabad
Date: 14/12/2017

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of ALFA ICA (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of ALFA ICA (INDIA) LIMITED ("the Company") for the Quarter and Half Year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The comparative financial information for the quarter ended 30th June 2017 and quarter & Half year ended 30th September 2016 prepared in accordance with the Accounting standards as per section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, included in the Statement, are based on the previously issued results of the Company. These results were reviewed by predecessor auditor, whose reports dated 26th July 2017 and 09th November 2016 respectively have expressed an unmodified opinion on those financial results.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified Section under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No. 000561N

New Delhi


(Vardhman Doogar)

Partner

M. No. 517347

Place: Ahmedabad

Date: December 14, 2017