ALFAICA (INDIA) LIMITED Regd.Office: Uma Industrial Estate, Vill: Vasna lawa, Tal: Sanand, Dist: Ahmedabad.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs.in lacs)

Sr.	Particulars	Quarter ended			Half Year ended		Year Ended	
No.		30.9.2012 30.9.2011		30.6.2012	30.9.2012	30.9.2011	31.3.2012	
		Un-audited		Un-audited	Un-audited	Un-audited	Audited	
	(a) Net Sales / Income from							
	operations	1,584.12	1,076.77	1,386.88	2,971.00	1,925.59	4,274.15	
	(b) Other Operating Income	12.99	3.30	13.59	26.59		218.20	
	Total Income	1,597.11	1,080.07	1,400.47	2,997.59	1,932.00	4,492.35	
	Expenditure							
	(a) (Increase)/Decrease in	1000		N. S. Sans	455.33	A STATE OF THE STA	AND PER	
	Inventories of Finished	A Rosella	P. F. F. L. M.		54.04	(74.30)	(51.77)	
	Goods & work in process	34.60		16.44	51.04 2,367.65		3,388.68	
	(b) Cost of Materials Consumed	1,218.17		1,149.48	THE RESERVE TO SHARE SHOWN IN THE PARTY OF T	THE RESERVE AND ASSESSED.	36.47	
	(c) Employee benefits expense	34.09	19.00	12.90	47.04	31.00		
	(d) Depreciation and	25.00	13.00	25.00	50.00	26.00	102.93	
	amortization expense	25.00	13.00	25.00	00.00		and the same	
	(e) Other expenses (Any item		(1975) 图集》		100			
	exceeding 10% of the total	198 to \$10 a 14		10 Hall 198	D STATE	The Park	HILLS IN	
	expenses relating to continuing operations to be	A STATE OF THE STA	Jan 2 673	Lane &		1 1 1 1 1 1 1	100	
	shown separately)	202.98	178.43	135.90	338.88		THE RESERVE AND ADDRESS OF TAXABLE	
	Total Expenditure	1,514.84	THE REPRESENTATION ASSESSMENT OF THE PROPERTY	1,339.78	2,854.61	1,823.86	4,302.57	
	(Any item exceeding 10%	18. A. S.	是自身包,25	N 1775 5 C				
	of the total expenditure to	BASE IN THE	To the second	100 300			3,163	
	be shown separately)			Under which			500	
3	Profit from operations before	and the second						
	other income, interest and	The second		00.70	142.9	108.14	189.7	
	Exceptional items (1-2)	82.27	55.50	60.70	142.9	100.14	21.1	
4	Other Income		A STATE	45,7	a traffe	48.77	1051,005	
5	Profit before Interest and	92.25	55.50	60.70	142.9	108.14	210.9	
	Exceptional items (3 + 4)	82.27 52.34		THE RESERVE OF THE PARTY OF THE		SECTION AND PROPERTY OF SECURITY OF SECURI		
6	Interest and Exceptional items	52.34	+ 30.31	33.7	00.0	1		
7	Profit after Interest but before	29.93	3 17.13	24.99	54.9	2 38.25	32,6	
	exceptional items (5-6)	20.0		0 40 50 55 5	Acces	- Masker	- 45 / 15	
8	Exceptional Items Profit/(Loss)from ordinary						The state of	
9	activities before tax (7+8)	29.9	3 17.13	24.9	9 54.9	2 38.25		
10		ST ST ST	5 8 10 15 1	- No 235 h		- 510,549	- 13.0	
10	Net Profit/(Loss) from ordinary	A SECTION	A DECEMBER		S A PAGE	in Gris Ser		
ш	activity after tax (9-10)	29.9	3 17.13	24.9	9 54.9	2 38.2	19.6	
12		THE ARM ST			1 22.51			
	(Net of tax expense (Rs)	一切的时 人	- ME FEE	- 550	-		2 性质性色	
13					9 54.9	38.2	19.6	
	period (11-12)	29.9	3 17.13	3 24.9	9 54.8	30.2		
14					and fleat	o propries	1 1 1 Lake	
15.4	(Face Value of the	404.0	0 404.0	404.0	0 404.0	0 404.0	404.0	
	share Rs.10 each)	(III) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	404.0	404.0			168 86	
15	Reserve excluding revaluation reserves as per balance sheet	0.811.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 1 1 1 F	- 12 (2.3)	- 583.8	
2	of previous accounting year		#	10 July 10 10		and the f		
16							e e suo	
10	(a) Basic and Diluted EPS							
1	before extraordinary items		7	和如此時間			5	
	for the period, for the year	0.7	74 0.4	2 0.6	1.3	36 0.9	5 0.4	
15	to date and for the		all regate 1 7 2	San Sin and	1 10 10	5 14 (Ship	Mo Fr	
华	previous year			高 章 电流	1	Colores to	7	
1	(not to be annualized)	AND THE PARTY OF				-		
	(b) Basic and Diluted EPS after			4. 2.1	11.00	KIN THIN		
	Extraordinary items for the		1900	C Y Warin	14 2010	R CELL	Call Carlo	
	period for the year to date	S Contract	ALCO EN					
18	and for the previous year (not to be annualized)	0.	74 0.4	2 0.6	52 1.	36 0.9	0.	

	PARTI	Burn Burn	(13	IIMII ICANICA	INMINO	- A 100 M 100 M 100 M	100 (100 to 100
A 1 2	PARTICULARS OF SHAREHOLDING Pubic Shareholding (a) No. of Shares (b) Percentage of Shareholding Promoters and Promoter Group shareholding** (a) Pledged/Encumbered - No. of Shares	2,517,556 62.32	2,520,327 62.38	2,517,556 62.32	2,517,556 62.32		2,520,327 62.38
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) (b) Non-encumbered - No. of Shares	1,522,444	1,519,673	1,522,444	1 522 444	1,519,673	1,519,673
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total share capital of the Company)	37.68	37.62	37.68	37.68	37.62	37.62
В	PARTICULARS INVESTOR COMPLAINTS		3 months ended (30/09/12)				
D	- Pending at the beginning of the quarter - Received during the quarter - Disposed of during the quarter - Remaining unresolved at the end of the quarter			Nil 1 1 Nil			

STATEMENT OF ASSETS & LIABILITIES

Sr.	Particulars	As on 30.09.2012	As on 31.03.2012
No.		(Un-Audited)	(Audited)
AI	EQUITY & LIABILITIES	· · · · · · · · · · · · · · · · · · ·	
	1 SHAREHOLDERS' FUNDS :		AND SERVICE STORY
	(a) Share Capital	464.00	464.00
	(b) Reserves and Surplus	638.79	583.87
	Sub-total - Shareholders' Funds	1,102.79	1,047.87
	2 Non Current Liabilities		
	(a) Long Term Borrowings	549.62	498.06
	(b) Deferred Tax Liability (Net)	124.34	124.34
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions		The state of the state of the state of
	Sub-Total of Non Current Liabilities	673.96	622.40
	3 Current Liabilities	基础工作的证明	
	(a) Short Term Borrowings	550.44	1.030.05
1	(b) Trade Payables	812.28	375.63
	(c) Other Current Liabilities	4.66	13.31
2	(d) Short Term Provisions		30.06
	Sub- total of Current Liabilities	1,367.38	1,449.05
	TOTAL	3,144.14	3,119.32
1	FIXED ASSETS		A STATE OF THE STA
	1 Non Current Assets		
-	(a) Fixed Assets	839.54	849.99
5	(b) Long-Term Loans and Advances	30.94	20.18
1	(c) Other non Current Assets		
1	Sub-total of Non Current Assets	870.48	870.17
	2 Current Assets		美国的
1	(a) Inventories	1,409.77	1,507.64
1	(b) Trade and Receivables	756.58	562.41
1	(c) Cash and Cash Equivalents	1.94	24.78
1	(d) Short Terms Loans & Advances	105.38	154.32
1	(f) Other Current Assets		A STATE OF THE STATE OF
1	Sub-total ofCurrent Assets	2,273.66	2,249.15
100	TOTAL	3,144.14	3,119.32

- 01. The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors as its meeting held on 30th October, 2012.

 O2. The financial results for the quarter ended 30-09-2012 have been subject to Limited Review by the
- Auditors of the Company in terms of clause 41 of the Listing Agreement.

 O3. Details of number of investor complaints for the quarter ended 30th September, 2012: Opening-Nil, Received- 1, Resolved- 1, and Pending-Nil.

Place: Ahmedabad Date: 30/10/2012

For Alfa Ica (India) Limited [Rajendra Tikmani] Managing Director

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009. Phone: (O)079-26462539

Fax: 079-26563388

e-mail: opbhandarica@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Alfa Ica (India) Limited for the period ended 30.09.2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any

Place: Ahmedabad

Date : 30-10-2012

For, O. P. BHANDARI & CO. ANDAR

CHARTERED

Chartered Accountants

O. P. BHANDARI] **Proprietor**

M. No. 34409