

ALFA ICA (INDIA) LIMITED

Regd. Office: Uma Industrial Estate, Vill: Vasna lawa,
Tal: Sanand, Dist: Ahmedabad.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2012	31.12.2011	30.09.2012	31.12.2012	31.12.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net Sales / Income from operations	1,389.58	1,198.58	1,584.12	4,360.57	3,124.17	4,274.15
	(b) Other Operating Income	5.89	23.40	12.99	32.48	29.81	218.20
	Total Income from operations (Net)	1,395.47	1,221.98	1,597.11	4,393.05	3,153.98	4,492.35
2	Expenditure						
	(a) (Increase)/Decrease in Inventories of Finished Goods & work in process	(77.10)	(16.98)	34.60	(26.06)	(91.36)	(51.77)
	(b) Cost of Materials Consumed	1,120.38	1,016.19	1,218.17	3,482.52	2,590.42	3,388.68
	(c) Employee benefits expense	43.29	21.80	34.09	90.33	53.48	36.47
	(d) Depreciation and amortization expense	25.00	13.00	25.00	75.00	39.00	102.93
	(e) Other expenses	206.09	120.82	202.98	544.98	387.16	826.26
	Total Expenditure	1,317.66	1,154.84	1,514.84	4,166.77	2,978.69	4,302.57
3	Profit from operations before other income, interest and Exceptional items (1-2)	77.81	67.14	82.27	226.28	175.29	189.78
4	Other Income	-	-	-	-	-	21.12
5	Profit before Interest and Exceptional items (3 + 4)	77.81	67.14	82.27	226.28	175.29	210.90
6	Finance Cost	48.49	42.49	52.34	136.54	112.39	178.23
7	Profit after Interest but before exceptional items (5-6)	29.33	24.65	29.93	89.74	62.90	32.67
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	29.33	24.65	29.93	89.74	62.90	32.67
10	Tax Expense	-	-	-	-	-	13.01
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	29.33	24.65	29.93	89.74	62.90	19.66
12	Extraordinary item (Net of tax expense (Rs.))	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	29.33	24.65	29.93	89.74	62.90	19.66
14	Paid-up equity share capital (Face Value of Rs.10/-each)	404.00	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	583.87
16	Earning per share (of `10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):						
	(a) Basic (Amt in Rs.)	0.73	0.61	0.74	2.22	1.56	0.49
	(b) Diluted (Amt in Rs.)	0.73	0.61	0.74	2.22	1.56	0.49
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) No. of Shares	2,510,906	2,520,327	2,517,556	2,510,906	2,520,327	2,520,327
	(b) Percentage of Shareholding Promoters and Promoter	62.15	62.38	62.32	62.15	62.38	62.38
2	Group shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- No. of Shares	1,529,094	1,519,673	1,522,444	1,529,094	1,519,673	1,519,673
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	37.85	37.62	37.68	37.85	37.62	37.62
B PARTICULARS INVESTOR COMPLAINTS							
				3 months ended (31/12/12)			
Pending at the beginning of the quarter				Nil			
Received during the quarter				1			
Disposed of during the quarter				1			
Remaining unresolved at the end of the quarter				Nil			

Notes :-

1 The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors as its meeting held on 8th February, 2013.

2 The financial results for the quarter ended 31-12-2012 have been subject to Limited Review.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Alfa Ica (India) Limited** for the period ended **31.12.2012** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

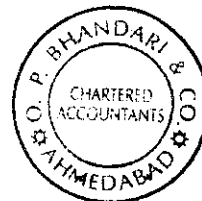
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 08-02-2013

For, **O. P. BHANDARI & CO.**
Chartered Accountants




[O. P. BHANDARI]
Proprietor
M. No. 34409