

KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Scrutinizer's Report

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
25th Annual General Meeting of the
Alfa Ica (India) Limited
Held on 15th Day of September, 2016
1-4, Uma Industrial Estate, Iyawa,
Sanand, Ahmedabad – 380 015

Dear Sir,

I, Kamlesh M. Shah, Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries having office at 801-A, 8th Floor, Mahalaya Complex, Opp: Hotel President, B/H. Fairdeal House, Swastik Cross Roads, Off:C.G.Road, Navrangpura, Ahmedabad: 380009 have been appointed as Scrutinizer of Alfa Ica (India) Limited ('the Company') for the purpose of scrutinizing e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the bellow mentioned resolution(s) at the 25th Annual General Meeting of the Equity Shareholders of Alfa Ica (India) Limited, held on 15th Day of September 2016 at 4.00 P.M. at '1-4, Uma Industrial Estate, Iyawa, Sanand, Ahmedabad – 380 015, Gujarat, India.' I submit my report as under:

1. The e-voting period remained open from Monday, 12.09.2016 at 10 a.m. and ends on Wednesday, 14.09.2016 at 5.30 p.m.
2. The shareholders holding shares as on the "cut off" date i.e. 08th September, 2016 were entitled to vote on the proposed resolutions (Item No. 1 to 4 as set out in the Notice of 25th Annual General Meeting of the Alfa Ica (India) Limited)
3. The votes were unblocked on 16th September, 2016 around 11:45 A.M. in the presence of two witnesses Mr. Jaykumar D. Khatnani and Ms. Devangi Pandya who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





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Jay.K

Name: Mr. Jaykumar D. Khatnani

Devangi

Name: Ms. Devangi Pandya

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>)
5. The results of the e-voting are as under:

ORDINARY BUSINESSES:

- (1) Adoption of Financial Statements for the year ended on March 31, 2016 (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	10,82,000	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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Re-
jm (2) Appointment of Ms. Pooja Tikmani (DIN 06944249), Director of the Company who retires by rotation (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	10,82,000	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(3) Ratification of Re-appointment of M/s. O.P. Bhandari & Co., Statutory Auditors (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	10,82,000	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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SPECIAL BUSINESSES:

(4) To Borrow Money in Excess of Paid Up Capital and Free Reserves upto a limit of Rs. 30 Crores (Special Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	10,82,000	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

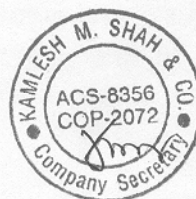
Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. The Registers, all papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Chairman / Company Secretary for safe keeping.

Thanking You

Yours Faithfully,

FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY



Kamlesh M. Shah

Kamlesh M. Shah
(Proprietor)

ACS: 8356, COP: 2072

Date: 16th September, 2016

Place: Ahmedabad