



**CIN: L20100GJ1991PLC016763**

**Date: November 09, 2019**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**BSE Script Code 530973**

Respected Sir/Madam,

**Sub: Outcome of the Board Meeting dated on November 09, 2019.**



Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 4.00 p.m. and Concluded at 05.00 p.m. at the corporate office whereat the following items of business were considered and approved by the board:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Unaudited Financial Results as per Indian Accounting Standard (IND-AS) for the quarter and half year ended September 30, 2019 together with the Limited Review Report of the Statutory Auditor.
2. Approved appointment of Mr. Ayush Kedia (DIN: 0008605912) as an Additional non-executive director of the company with effect from November 09, 2019 till the period of ensuing Annual General Meeting subject to approval of shareholder.

Kindly take the above information on record.

Thanking you.

**Yours faithfully,  
For, ALFA ICA (INDIA) LIMITED,**

  
  
**Himadri Trivedi  
Company Secretary**

**ALFA ICA (I) LTD**

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31  
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206  
✉ info@alfaica.com www.alfaica.com

ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House

**Alfa Ica (India) Limited**  
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.  
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019**

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,613.38	1,275.61	1,486.28	2,888.99	2,904.96	5,604.62
II	Other Income	0.05	0.22	11.57	0.26	14.32	46.28
III	<b>Total Income (I+II)</b>	<b>1,613.43</b>	<b>1,275.83</b>	<b>1,497.85</b>	<b>2,889.25</b>	<b>2,919.28</b>	<b>5,650.90</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	1,113.25	728.88	996.05	1,842.13	1,946.31	3,776.21
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	17.65	31.58	23.60	49.23	12.44	(8.13)
	c) Employees benefit expenses	50.21	55.08	43.16	105.29	82.65	176.22
	d) Finance cost	31.22	37.61	44.10	68.83	87.99	161.52
	e) Depreciation and amortisation expense	21.68	20.65	19.26	42.33	36.37	69.01
	f) Other expenses	338.84	363.33	337.20	702.17	678.00	1,297.56
	<b>Total Expenses</b>	<b>1,572.85</b>	<b>1,237.13</b>	<b>1,463.37</b>	<b>2,809.98</b>	<b>2,843.76</b>	<b>5,472.39</b>
V	<b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>40.58</b>	<b>38.70</b>	<b>34.48</b>	<b>79.27</b>	<b>75.52</b>	<b>178.51</b>
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>40.58</b>	<b>38.70</b>	<b>34.48</b>	<b>79.27</b>	<b>75.52</b>	<b>178.51</b>
VIII	<b>Tax expense</b>						
	a) Current tax	6.80	9.20	15.02	16.00	26.44	43.80
	b) Deferred tax	(0.80)	1.57	0.84	0.76	1.12	7.81
	c) Tax adjustments earlier years	-	-	-	-	-	2.36
	<b>Total Tax expenses</b>	<b>6.00</b>	<b>10.77</b>	<b>15.86</b>	<b>16.76</b>	<b>27.56</b>	<b>53.97</b>
IX	<b>Profit/(loss) for the period (VII - VIII)</b>	<b>34.58</b>	<b>27.93</b>	<b>18.62</b>	<b>62.51</b>	<b>47.96</b>	<b>124.54</b>
X	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.43)
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax)) (XI + X)</b>	<b>34.58</b>	<b>27.93</b>	<b>18.62</b>	<b>62.51</b>	<b>47.96</b>	<b>125.66</b>
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,077.04
XIV	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	0.86	0.69	0.46	1.55	1.19	3.08
	2) Diluted	0.86	0.69	0.46	1.55	1.19	3.08





## Statement of Assets And Liabilities as at 30.09.2019

(Rs. in Lakhs)

Particulars	As at March 30.09.2019	As at March 31.03.2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1,237.20	1,225.32
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	15.29	14.50
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	-	-
<b>Total - non-current assets</b>	<b>1,252.49</b>	<b>1,239.82</b>
<b>2. Current assets</b>		
(a) Inventories	1,317.87	1,383.08
(b) Financial assets		
(i) Trade receivables	934.28	867.33
(ii) Cash and cash equivalents	22.62	12.10
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	117.70	180.57
(d) Current tax assets (net)	-	-
<b>Total - Current assets</b>	<b>2,392.47</b>	<b>2,443.08</b>
<b>TOTAL ASSETS</b>	<b>3,644.96</b>	<b>3,682.90</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a) Equity share capital	404.00	404.00
b) Other equity	1,090.86	1,077.04
<b>Total - equity</b>	<b>1,494.86</b>	<b>1,481.04</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	597.30	637.55
(ii) Others financial liabilities	-	-
b) Deferred tax liabilities (net)	45.87	45.10
c) Provisions	8.24	9.91
<b>Total - non-current liabilities</b>	<b>651.41</b>	<b>692.56</b>
<b>3. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	796.17	1,033.50
(ii) Trade payables		
- due to micro enterprises and small enterprises	67.31	27.47
- due to creditors other than micro enterprises and small enterprises	517.74	412.21
(iii) Others financial liabilities	-	-
(c) Provisions	21.77	4.11
(d) Other current liabilities	95.70	32.01
<b>Total - current liabilities</b>	<b>1,498.69</b>	<b>1,509.30</b>
<b>Total liabilities</b>	<b>2,150.10</b>	<b>2,201.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,644.96</b>	<b>3,682.90</b>

## Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09.11.2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Statement of cashflow is attached as annexure -1
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

For Alfa Ica India Limited

Rishi Tikmani  
Whole-time Director  
DIN: 00638644



Place: Ahmedabad  
Date: 09.11.2019

**Annexure- 1****Statement of Cash flows for the year ended 30.09.2019**

(Rs. in Lakhs)

Particulars	For the half year ended 30.09.2019 (unaudited)	For the half year ended 30.09.2018 (unaudited)
Cashflow from operating activities		
Net profit before tax from continuing operations	79.29	75.52
Add/Less : Adjustments		
Loss/(Profit) on sale of fixed asset	-	-
Depreciation and amortization Expense	42.33	36.37
Finance cost	68.83	87.99
Interest income	-	-
Operating profit before working capital changes	190.45	200
Movements in working capital :		
Increase/ (decrease) in trade payables	145.36	(94.39)
Increase/ (decrease) in other current liabilities	63.69	7.74
Increase/ (decrease) in provisions	-	11.33
Decrease / (increase) in trade receivables	(66.94)	(156.64)
Decrease / (increase) in inventories	65.21	(70.87)
Decrease / (increase) in other financial assets	(0.79)	-
Decrease / (increase) in other current assets	62.87	(97.99)
Cash generated from /(used in) operations	459.84	(201)
Direct taxes paid (net of refunds)	-	(0.72)
Net cash flow from/ (used in) operating activities (A)	459.84	(202)
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(54.21)	(169.43)
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Net cash flow from/ (used in) investing activities (B)	(54.21)	(169)
Cash flows from financing activities		
Repayment of short-term borrowings	(237.33)	433.59
Proceeds from other long term liabilities	(40.26)	70.50
Financial expenses	(68.83)	(87.99)
Dividend & DDT	(48.71)	(48.71)
Net cash flow from/ (used in) in financing activities (C)	(395.11)	367
Net increase/(decrease) in cash and cash equivalents (A + B + C)	10.52	(3.68)
Cash and cash equivalents at the beginning of the year	12.10	16.75
Cash and cash equivalents at the end of the year	22.62	13.07

