



CIN: L20100GJ1991PLC016763

Date: August 12, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir/Madam,

Sub: Outcome of the Board Meeting dated on August 12, 2020

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 1.30 p.m. and Concluded at 2.30 p.m. at the corporate office whereat the following items of business were transacted by the board:

Unaudited Financial Statement for June Quarter:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the quarter ended June 30,2020 together with the Limited Review Report of the Statutory Auditor;

Annual General Meeting and Book Closure:

2. The 29th Annual General Meeting of the Company is scheduled to be held. on Friday, September 18, 2020 at 04.00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") ("hereinafter referred to as "electronic mode"). The notice of Annual General Meeting shall be approved in the meeting.



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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3. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday 12th September, 2020 to Friday 18th September, 2020 (both days inclusive)
4. Pursuant to the provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI LODR, the Company's shall provide members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting. For the aforesaid purpose, the Company has fixed Friday, September 11, 2020, as the cut-off date to determine entitlement of voting rights of members for remote e-voting.

Re-appointment of Directors:

5. Re-appointment of Mr. Rishi Tikmani (DIN: 00638644), as a Whole-time Director of the Company for a period of three consecutive years with effect from 01st April, 2020 till 31st March, 2023 subject to approval of members at the ensuing 29th Annual General Meeting;
6. To Regularized Mr. Ayush Kedia (DIN. 0008605912) as Non-Executive Director of the Company, liable to retire by rotation.

Details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the Annexure.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For, ALFA ICA (INDIA) LIMITED

Himadri Trivedi
Company Secretary
A51902



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ANNEXURE

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events	Information of such event(s)
1	Reason for change vi z. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on August 12, 2020, on the recommendation of Nomination and Remuneration Committee, has proposed the re-appointment of Mr. Rishi Tikmani, as a Whole time director, and regularization of Mr. Ayush Kedia as Non-executive director of the company.
2	Date of appointment & term of appointment;	Mr. Rishi Tikmani, as a Whole time director, to hold office for a period of three consecutive years with effect from 01st April, 2020 till 31st March, 2023 and Mr. Ayush kedia as Non-Executive Director of the Company, liable to retire by rotation (close of business hours), subject to approval of members.
3	Brief profile	Mr. Rishi Tikmani: Mr. Rishi Tikmani, aged 39 years (Birth Date: 09/08/1981) is presently working as Whole-time Director of the Company. He is Master of Business Administration in International Business & Policy from University of West Minister (U.K) and Bachelor of Business Administration from Gujarat University. He has more than Seventeen years' experience



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		<p>in the field of production & marketing and has been with the company since 2006.</p> <p><u>Mr. Ayush Kedia:</u></p> <p>Mr. Ayush Kedia, aged 39 years (Birth Date: 21/11/1981) is an Additional Non-executive director He is Graduated in bachelor of Commerce. He is a partner of Arun Shuttle Industries since 2009. He has a vide experience in the field of exports.</p>
4.	Disclosure of relationship between directors	<p>Mr. Rishi Timani is related to (Brother of) to Pooja Tikmani Women Director of the Company.</p> <p>Mr. Ayush Kedia is not related to any of the directors of the company.</p>

**Yours faithfully,
For, ALFA ICA (INDIA) LIMITED,**

**Himadri Trivedi
Company Secretary
A51902**



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Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Unaudited Financial Results for the Quarter and Period ended June 30, 2020

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation	855.70	1,345.74	1,275.61	5,647.47
II	Other Income	10.50	63.60	0.22	64.24
III	Total Income	866.20	1,409.34	1,275.83	5,711.71
IV	Expenses				
	a) Cost of material consumed	499.34	749.70	728.88	3,509.65
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	4.95	54.49	31.58	64.70
	c) Employees benefit expenses	56.28	60.58	55.08	220.05
	d) Finance cost	43.06	36.87	37.61	149.99
	e) Depreciation and amortisation expense	21.92	21.05	20.65	84.54
	f) Other expenses	214.98	442.19	363.33	1,517.67
	Total Expenses	840.53	1,364.88	1,237.13	5,546.60
V	Profit/(loss) before exceptional items and tax	25.67	44.46	38.70	165.11
VI	Exceptional items gain /(loss)	-	-	-	-
VII	Profit/(loss) before tax	25.67	44.46	38.70	165.11
VIII	Tax expense				
	a) Current tax	3.07	13.03	9.20	42.03
	b) Deferred tax	1.96	(1.07)	1.57	(0.12)
	c) Tax adjustments earlier years	-	-	-	-
	Total Tax expenses	5.03	11.96	10.77	41.90
IX	Profit/(loss) for the period	20.64	32.50	27.93	123.21
X	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified to profit or loss	-	0.15	-	0.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.04)	-	(0.04)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	20.64	32.61	27.93	123.32
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				1,151.66
XIV	Earnings per equity share (Face value of Rs 10/- each)				
	1) Basic	0.51	0.80	0.69	3.05
	2) Diluted	0.51	0.80	0.69	3.05

Notes :

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on August 12, 2020. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended June 30, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad
Date: 12.08.2020

For, ALFA ICA (INDIA) LTD.

Rishi Tikmani
Whole-time Director
DIN: 00638644



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Alfa Ica (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Alfa Ica (India) Limited ('the Company') for the quarter ended 30 June 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No. 0005612



Vardhman Doogar

Partner

Membership No. 517347

UDIN :20517347AAAAJG1735

Place: New Delhi

Date: August 12, 2020