



CIN: L20100GJ1991PLC016763

Date: February 06, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir/Madam,

Sub: Outcome of the Board Meeting dated on February 06, 2020.

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 4.30 p.m. and Concluded at 05.30 p.m. at the corporate office whereat the following item of business was considered and approved by the board:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Unaudited Financial Results as per Indian Accounting Standard (IND-AS) for the quarter and Nine months ended on December 31, 2019 together with the Limited Review Report of the Statutory Auditor.

Thanking you.

Yours faithfully,
For, ALFA ICA (INDIA) LIMITED,



Himadri Trivedi
Company Secretary

ALFA ICA (I) LTD

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Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House

Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna Jawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,412.73	1,613.38	1,332.38	4,301.73	4,237.34	5,604.62
II	Other Income	0.38	0.05	13.30	0.64	27.62	46.28
III	Total Income (I+II)	1,413.11	1,613.43	1,345.68	4,302.37	4,264.96	5,650.90
IV	Expenses						
	a) Cost of material consumed	917.82	1,113.25	925.41	2,759.95	2,871.72	3,776.21
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(39.01)	17.65	(51.72)	10.21	(39.28)	(8.13)
	c) Employees benefit expenses	54.18	50.21	44.72	159.47	127.37	176.22
	d) Finance cost	44.29	31.22	30.00	113.12	117.99	161.52
	e) Depreciation and amortisation expense	21.16	21.68	19.19	63.49	55.56	69.01
	f) Other expenses	373.32	338.84	337.59	1,075.49	1,015.59	1,297.56
	Total Expenses	1,371.76	1,572.85	1,305.19	4,181.73	4,148.95	5,472.39
V	Profit/(loss) before exceptional items and tax (III - IV)	41.35	40.58	40.49	120.64	116.01	178.51
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	41.35	40.58	40.49	120.64	116.01	178.51
VIII	Tax expense						
	a) Current tax	13.00	6.80	7.90	29.00	34.34	43.80
	b) Deferred tax	0.18	(0.80)	0.57	0.95	1.69	7.81
	c) Tax adjustments earlier years	-	-	-	-	-	2.36
	Total Tax expenses	13.18	6.00	8.47	29.95	36.03	53.97
IX	Profit/(loss) for the period (VII - VIII)	28.17	34.58	32.02	90.69	79.98	124.54
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.43)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax)) (XI + X)	28.17	34.58	32.02	90.69	79.98	125.66
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,077.04
XIV	Earnings per equity share (Face value of Rs 10/- each) (not annualised)						
	1) Basic	0.70	0.86	0.79	2.24	1.98	3.08
	2) Diluted	0.70	0.86	0.79	2.24	1.98	3.08

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 06.02.2020. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out " Limited Review" of the above financial results for the quarter and nine months ended December 31, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

For Alfa Ica (India) Limited

Rishi Tikmani
Whole-time Director
DIN: 0063864



Place: Ahmedabad

Date: 06.02.2020

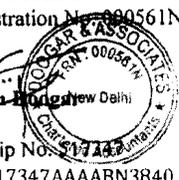
DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors
Alfa Ica (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Alfa Ica (India) Limited (the "company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar and Associates
Chartered Accountants
Firm Registration No. 000561N

Vardhman Doogar, New Delhi
Partner
Membership No. 17149
UDIN: 20517347AAAABN3840

Place: Delhi
Date: 6th February 2020